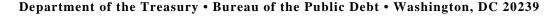
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

September 19, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill

Issue Date: September 22, 2005
Maturity Date: December 22, 2005

CUSIP Number: 912795WF4

High Rate: 3.495% Investment Rate 1/: 3.575% Price: 99.116542

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 87.48%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	36,339,463 1,683,313 207,400	\$	15,109,343 1,683,313 207,400
SUBTOTAL		38,230,176		17,000,056 2/
Federal Reserve		6,865,935		6,865,935
TOTAL	\$	45,096,111	\$	23,865,991

Median rate 3.475%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.410%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,230,176 / 17,000,056 = 2.25

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,173,364,000